

SHRI VITHAL EDUCATION & RESEARCH INSTISTUTE,
C/o College of Engineering,
Gopalpur -Ranjani Road , Gopalpur
PANDHARPUR DIST : SOLAPUR 413 304

FOR THE YEAR ENDING : 31.03.2017

FINANCIAL YEAR : 2016-2017

TRUST REG. NO. : F - 4371 / SOL .

AUDIT REPORT

ANKUSH P KAULWAR & CO
CHARTERED ACCOUNTANTS
13,14, LAXMI DAMODAR COMPLEX, MAHAVIR NAGAR,
PANDHARPUR - 413 304
DIAL : O - (02186) 222012

AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
REGISTRATION NUMBER : F - 4371 / SOL . FOR THE YEAR ENDING : 31.03.2017

- a. Whether accounts are maintained regularly & in accordance with the provisions of Act & the rules. : YES
- b. Whether receipts & disbursements are property & correctly shown in the accounts. : YES
- c. Whether the cash balance & vouchers in the custody of the manager or trustee on date of the audit were in agreement with the accounts. : YES
- d. Whether all books, deeds, accounts, vouchers or other document or records required by the auditor were produced before him. : YES
- e. Whether a register of movable and immovable properties is properly maintained the changes there in are communicated from time to time to the regional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with. : YES
- f. Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him. : YES, Shri.B.P.Ronge appeared
- g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. : NO SUCH CASE
- h. The amounts outstanding for more than one year and written off if any. : YES
- i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-. : YES
- j. Whether any money of the public trust has been invested contrary to the provision Section 35. : NO SUCH AMOUNT
- k. Alienations : if any, of the immovable property contrary to the provisions of Section which have come to the notice of the auditor. : NO SUCH CASE
- l. Any special matter the auditor may think or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. : Refer Annexure
- m. All cases of irregular, illegal or improper expenditure or failure of omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trust or any other person while in the management of trust. : NO SUCH CASE
- n. Whether the budget has filled in the form provided rule 16 A. : YES

SPECIAL MATTERS :

- (A) Whether the maximum & minimum number of the trustees is maintained. : YES
- (B) Whether the meeting are held regularly as provided in such instrument. : YES
- (C) Whether the minute book of the proceedings of the meeting is maintained. : YES
- (D) Whether any of the trustees has any interest in the investment in the trust. : NO
- (E) Whether any of the trustees is a debtor or creditor of the trust. : YES DEPOSITOR
- (F) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during period of audit. : YES
- (G) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner. : No.

PLACE PANDHARPUR
DATE: 23/07/2017

For M/s. Ankush P. Kaulwar & Co.
CHARTERED ACCOUNTANT

Ankush P. Kaulwar
PROPRIETOR



ANNEXURE TO AUDITOR'S REPORT
Notes on Accounts and Significant Accounting Policies
SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.

FOR THE YEAR ENDED : 31.03.2017

NOTES ON ACCOUNTS :

We have audited the attached balance sheet of SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR alongwith the sectionwise activities as at 31.03.2016, and also the Income & expenditure A/c of the trust for the period ended on that date annexed thereto. These financial statements are the responsibility of the Trust management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining on test basis, evidence supporting, the amounts & the disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

Trust had undertaken the educational activities as listed here under.

- a. College of Engineering
- b. College of Pharmacy
- c. College of Pharmacy(Poly)
- d. College of Engineering (Polytechnic)

SIGNIFICANT ACCOUNTING POLICIES :

- a. The accounts are maintained on Mercantile basis.
- b. Fixed Assets & Depreciation :-
Fixed assets are stated at cost. Depreciation is provided on fixed assets on written down value method at rates prescribed under the Income-tax Rules.
- c. Investments are stated at cost of acquisition.

Signature to Schedules A to J and Annexure 1 to 3.

The Schedules/Annexures referred to above form an integral part of the Balance Sheet as at 31st March, 2017 and Income and Expenditure Account for the year ended 31st March, 2017.

as per my report of even date

For M/s. Ankush P. Kaulwar & Co.
CHARTERED ACCOUNTANT

Ankush P. Kaulwar
PROPRIETOR
(Membership NO. 113808)

PLACE PANDHARPUR
DATE: 23/07/2017



SHRI VITHAL EDUCATION & RESEARCH INSTISTUTE,
COLLEGE OF PHARMACY
Gopalpur -Ranjani Road , Gopalpur

PANDHARPUR DIST : SOLAPUR 413 304

FINANCIAL YEAR

: 2016-2017

SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
COLLEGE OF PHARMACY, PANDHARPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED :

31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Exps.	1456230	By ARC Form Fee	26700
To Advertisement Exp.	31120	By Bank Commission	1716
To Affiliation Fees	211500	By Book Bank General	5400
To AFFILIATION FORM	1500	By Bus Receipts	95565
To BEAUTIFICATION EXP	8874	By Eligibility Forms-FEES	156
To Book Binding	1870	By Envoirement Study	1200
To BUILDING INSURANCE	5060	By Exam.Forms-FEES	3225
To Bus Expencess	328914	By Examination Fee	20
To Consumable	189534	By Development fees	1734553
To Depreciation A/c	2000289	Receivable 2016-17	
To Earn & Learn Exps.	253200	- from Students	0
To Electrification Exp.	100825	from Scholarship	40000
To Exam.Exps.	18254		40000
To Gymkhane Exps.	69686	Received	1694553
To Light Bill Exps.	457629	By Tuition fees	25939715
To Meeting Exps.	58083	Receivable 2016-17	
To MERIT SCHOLARSHIP & Sponsarship	250000	- from Students	222000
To Miscllenious Exp.	5619	- from Scholarship	6929000
To N.S.S.	11435		7151000
To Postage & Telegram Exps.	7048	Received	18788715
To Printing & Stationary Exps.	124815		
To Processing Fee	264168	By Magazine Receipts	5000
To Reading Exps.	186746	By Miscelloneous Receipts	740120
To Repair & Maintenace	302864	By P.G REGISTRATION	500
To Sanitation Exps.	49200	By SALE OF APPLICATION FORM	100
To Staff Welfare	12000	By SALE OF FORM	94000
To Student Activity	93875	By Stationary Fees	100
To T.A.& D.A.	68846	By Stationery	6170
To Telephone Exps.	8136	By Student Insurance	4114
To Xerox Exps.	11700	By TRANSFER CERTIFICATE FEE	82000
To Fees(DSWO)Solapur	6877108	By UNIVERSITY FEE	13358
To Salary A/c	17946489	By Xerox Receipt	29182
Teching Staff Salary	13034532		
Non-Teching Staff Salary	4369951		
E.P.F	501204		28782894
Remuneration	4000		
Staff Development	36802	Deficit Transferred to Balance Sheet	2629723
	31412617		
TOTAL :-	31412617	TOTAL :-	31412617

0

The above Income & Expenditure A/c and Annexures form integral part of the Accounts . This is the Income & Expend. Account referred to in my Aduit Report As per my report of evendate examined & found correct.

For M/s.Ankush P.Kaulwar & Co.

CHARTERED ACCOUNTANT

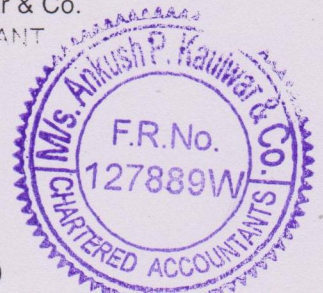
Shri Vithal Education & Research Institute, Pandharpur

Chairman/V.Chairman/Trustee/Principal

Secretary

PRINCIPAL,
College of Pharmacy
PANDHARPUR

Ankush P.Kaulwar
PROPRIETOR
(Membership NO.113808)



SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
COLLEGE OF PHARMACY, PANDHARPUR
BALANCE SHEET AS ON : 31.03.2017

CAPITAL & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
SVERI		FIXED ASSETS	14187130
- Building Section	5022094	- (ANNEXURE - A)	
- College of Engg.	3787083		
- Hostel Section	298889		
- Trust Section	19329337	STAFF ADVANCE	48414
		(ANNEXURE - B)	
STAFF PAYABLE	1297576		
(ANNEXURE - C)			
SUNDRY CREDITORS		SUNDRY DEBTORS	95205
- STEELICON TECHNOLOGIES PVT.LTD	176600	- Shivam Furniture	35000
- UNIVERSITY PRACTICAL EXAM & CAP	101914	- Dilip Tukaram Surwase	10205
		- Sham Furniture Cont.	50000
SCHOLARSHIP/ FREESHIP			
- SC SCHOLARSHIP	151162	- Fees Receivable (Annexure-E)	7191000
- VJNT FREESHIP	64761	- Gas Deposit	12750
		- College of Pharmacy(Poly)	4569319
STUDENT PAYABLE	67285		
(ANNEXURE - D)		- Bank	
- Caution Money Deposit	906000	Indusind Bank A/c No.100049827661	3628
- Earnest Money Deposit	33000	S.B.I.P'pur A/c No.31460526448	98933
- Mobile Deposit	17705	Solapur Janata Saha.Bank Ltd.	25163
		Br.P'pur A/c No.557	
		P'Pur Urban Co-op.Bank	337868
		(A/c No.289)	
		Cash	42218
		Income & Expenditure A/c	4641778
		- Last year Deficit	2012055
		Current year Deficit	2629723
TOTAL :-	31253406	TOTAL :-	31253406

0

The above Balancesheet A/c and Annexures form integral part of the Accounts . This is the Balancesheet Account referred to in my Aduit Report As per my report of evendate examined & found correct.

For M/s.Ankush P.Kaulwar & Co.
CHARTERED ACCOUNTANT

Shri Vithal Education & Research Institute, Pandharpur

Chairman/V.Chairman/Trustee/Principal

Secretary

Ankush P.Kaulwar
PROPRIETOR
(Membership NO.113808)

PRINCIPAL,
College of Pharmacy
PANDHARPUR



SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
COLLEGE OF PHARMACY, PANDHARPUR

Details of Staff Advance

ANNEXURE - B

PARTICULARS	AMOUNT
- JADHAV S.M.	1500
- KADAM S.S	5000
- Rahul Chandrakant Pawar	260
- R.D.Bendagude	34455
- Yadav D.J.	7199
TOTAL :-	48414

SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
COLLEGE OF PHARMACY, PANDHARPUR

Details of Staff Payable

ANNEXURE - C

PARTICULARS	AMOUNT
- B.P.Naiknaware	2000
- D.V.Pore	2000
- GAIKWAD S.A.	3000
- HAWALE D.D.	3000
- J.S. SHINGE	36089
- KULKARNI RAVINDRA GURURAJ	300200
- Kundan A.Surywanshi	2000
- MADANE P.D.	1000
- M G Maniyar	290000
- MHAMANE A.S.	2000
- MISS SALUNKE K.N.	2000
- MISS TERKAR K.B.	2000
- More V.V.	120000
- ROKADE A.S.	1000
- R. S. Naiknaware	5685
- S.D. Sonawane	493602
- Shirish S.Bhosale	2000
- S.J.Joshi	20000
- S .M NAIKNAWARE	2000
- TAGARE S.S.	2000
- VITHALKAR V.S.	2000
- YADAV S.H.	2000
- Y.S. PAWAR	2000
TOTAL :-	1297576

Details of Student Payable

ANNEXURE - D

PARTICULARS	AMOUNT
- KOLI POOJA VILAS	3710
- Vaibhav Bharat Ghatule	63575
TOTAL :-	67285

Details of FEES Receivable from Students/ Scholarship/ Freeship etc.

ANNEXURE - E

- Development Fees(A.Y.-2016-17)	40000
- Tuition Fees(A.Y.-2016-17)	7151000
TOTAL :-	7191000



SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
(PHARMACY SECTION)
31.03.2017

ANNEXURE-A

Sr. No.	Particulars	Depre. Rate	Gross Block As on 31/03/2016	Addition Before 30/09/2016	Assets as on 30/09/2016	Addition After 30/09/2016	Gross Block as on 31/03/2017	Depreciation up to 31/03/2016	W.D.V. as on 31.03.16 before Depre.	Dep. On Assets as on 30/09/2016	Dep. On Assets Add. 1/10/2016-31/03/2017	Depreciation for the year 31/03/2017	Depreciation up to 31/03/2017	W.D.V. as on 31/03/2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
A. MOVABLE PROPERTY FURNITURE & FITTING														
1	Furniture	10%	2901873	0	2901873	97000	2998873	1326455	1575418	157542	4850	162392	1488847	1510026
2	Electric Equipment	10%	0	0	0	239100	239100	0	0	0	11955	11955	11955	227145
	TOTAL A:		2901873	0	2901873	336100	3237973	1326455	1575418	157542	16805	174347	1500802	1737171
B. EQUIPMENTS, PLANT & MACHINERY														
1	A.P.H. Lab	15%	217006	0	217006	0	217006	164315	52691	7904	0	7904	172219	44787
2	Lab Equipment	15%	5548259	0	5548259	0	5548259	2676753	2871506	430726	0	430726	3107479	2440780
3	Books	60%	2588281	0	2588281	131980	2720261	2366931	221350	132810	39594	172404	2539336	180926
4	Pharmaceutical Chq. Lab.	15%	234059	0	234059	0	234059	177343	56716	8507	0	8507	185850	48209
5	Xerox Machine	15%	287500	0	287500	0	287500	143037	144463	21669	0	21669	164706	122794
6	Microbiology Lab.	15%	989423	0	989423	0	989423	676606	312817	46923	0	46923	723529	265894
7	Pharmaceutics Lab.	15%	555100	0	555100	0	555100	371324	183776	27566	0	27566	398890	156210
8	Freez	15%	67750	0	67750	0	67750	46535	21215	3182	0	3182	398890	156210
9	Pharmaceutics Analysis Lab.	15%	277533	0	277533	0	277533	190581	86952	13043	0	13043	203624	73909
10	Air-Conditionar	15%	100000	0	100000	0	100000	61603	38397	5760	0	5760	67363	32637
11	T.V. Sets	15%	16000	0	16000	0	16000	9966	6034	905	0	905	10871	5129
12	Fax Machine	15%	7100	0	7100	0	7100	4186	2914	437	0	437	4623	2477
13	LCD Projector	15%	222600	0	222600	0	222600	97818	124782	18717	0	18717	116535	106065
14	Biometric Machine	15%	35350	0	35350	0	35350	12226	23124	3469	1125	4594	16820	33530
15	Cash Counting Machine	15%	15000	0	15000	0	15000	5789	9211	1382	0	7496	126768	812554
16	CC TV Camera	15%	181163	0	181163	0	939322	50272	130891	19634	56862	6221	11361	57850
17	Digital Camera	15%	24000	0	24000	0	69200	5130	6191	929	3390	17297	18981	207144
18	Fire Safety	15%	7875	0	7875	0	226125	1684	6191	929	16369	34679	53425	196515
19	P.A. Systems	15%	249940	0	249940	0	132000	14850	117150	17573	0	17573	32423	99578
20	Water Cooler	15%	132000	0	132000	0	40449	0	0	0	3034	3034	3034	37415
21	Vending Machine	15%	0	0	0	40449	40449	0	0	0	0	0	0	0
	TOTAL B:		11755939	0	11755939	1209038	12964977	7095695	4660244	798644	120373	919017	8014712	4950265
C. COMPUTER EQUIPMENTS														
	TOTAL C:	60%	2759657	0	2759657	0	2759657	2684488	75169	45101	0	45101	2729569	30068
	TOTAL C:		2759657	0	2759657	0	2759657	2684488	75169	45101	0	45101	2729569	30068
D. VEHICLES (BUS)														
	TOTAL D:	15%	1187900	0	1187900	0	1187900	614315	573585	86038	0	86038	700353	487547
	TOTAL D:		1187900	0	1187900	0	1187900	614315	573585	86038	0	86038	700353	487547
E. IMMOVABLE PROPERTY														
	TOTAL E:	10%	17957502	0	17957502	0	17957502	10199642	7757860	775786	0	775786	10975428	6982074
	TOTAL E:		17957502	0	17957502	0	17957502	10199642	7757860	775786	0	775786	10975428	6982074
	TOTAL (A+B+C + D+E):		36562871	0	36562871	1545138	38108009	21920595	14642276	1863111	127158	2000289	23920884	14187124.6

FR.No. 127889W
Co. 127889W
CHARTERED ACCOUNTANTS

31.03.2017

SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.
COLLEGE OF PHARMACY, PANDHARPUR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED : 31.03.2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Balance B/F :-	32602791	Balance B/F :-	26799460
To Current Liabilities	12357982	By Fixed Assets	1105088
Caution Money Deposit 192000		Equipments, Plant & Mach 945588	
Income Tax 1190121		Furniture & Fitting 159500	
LIC 101106			
MOBILE BILL 77088		By Direct Incomes	1002793
Professional Tax 97000		ARC Form Fee 22500	
STAFF INSURANCE 540		Bank Commission 1344	
Scholarship/Freeship 7936899		Eligibility Fee 7600	
STUDENT PAYABLE 964271		Eligibility Forms-FEES 624	
Sundry Creditors 856526		Exam. Forms-FEES 3245	
STAFF PAYABLE 942431		Examination Fee 840570	
		Miscellaneous Receipts 60	
To Current Assets	3042448	STUDENT INSURANCE 42068	
EBC 2406485		UNIVERSITY FEE 84682	
Staff Advance 612313		University Fees 100	
Stock of Form 23650			
		By Current Assets	2918070
		EBC 2406485	
		Sundry Debtors 218250	
		Staff Advance 269685	
		Stock of Form 23650	
		By Branch / Divisions	15670000
		Trust Section 15670000	
		By Closing Balance	507810
		Bank Accounts 465592	
		Cash-in-hand 42218	
	48003221		48003221

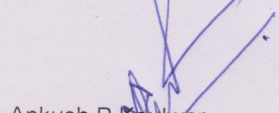
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Shri Vithal Education & Research Institute, Pandharpur


Chairman/V.Chairman/Trustee/Principal

B. Page
Secretary

For M/s. Ankush P. Kaulwar & Co.
CHARTERED ACCOUNTANT


Ankush P. Kaulwar
PROPRIETOR
(Membership NO. 113808)



PRINCIPAL
College of Pharmacy
PANDHARPUR